

March 4, 2026

Company name: RAKSUL INC.
Representative: Yo Nagami
Representative Director, President & Group CEO
(TSE Prime Market Code No. 4384)
Contact: Masaru Sugiyama
SVP & Group CFO

Notice Regarding Setting of Record Date for Convening Extraordinary General Meeting of Shareholders

RAKSUL INC. (the "Company") hereby announces that it decided today to set a record date for the convening of an Extraordinary General Meeting of Shareholders (hereinafter referred to as the "Extraordinary Shareholders Meeting"), which is scheduled to be held in early May 2026. The details are as follows.

1. Record Date for the Extraordinary Shareholders Meeting

In order to prepare for the case where the Extraordinary Shareholders Meeting is held and to determine the shareholders entitled to exercise their voting rights at such meeting, the Company has established March 19, 2026 (Thursday) as the record date. Shareholders recorded or registered in the final shareholder register on that date shall be entitled to exercise their voting rights at the Extraordinary Shareholders Meeting. The Company will issue a public notice regarding the record date as follows.

- (1) Record Date: March 19, 2026 (Thursday)
- (2) Date of Public Notice: March 4, 2026 (Wednesday)
- (3) Method of Public Notice: Electronic Public Notice (posted on the Company's website)

<https://corp.raksul.com/ir/announce/>

2. Schedule and Agenda of the Extraordinary Shareholders Meeting

As announced in the "Announcement Regarding Implementation of MBO and Recommendation to Tender" (including the amendments made by the "(Amendment) Notice Regarding the Partial Amendment to "Notice Regarding the Implementation of MBO and Recommendation to Tender"" announced by the Company on February 4, 2026, the "(Amendment) Notice Regarding the Partial Amendment to "Notice Regarding the Implementation of MBO and Recommendation to Tender"" announced on February 19, 2026, and the "(Amendment) Notice Regarding the Partial Amendment to "Notice Regarding the Implementation of MBO and Recommendation to Tender"" announced on February 25, 2026; hereinafter referred to as the "Initial Press Release") released by the Company on December 11, 2025, even if the tender offer for the Company's common shares (hereinafter referred to as the "Company Shares") and the share options (hereinafter referred to as the "Tender Offer") commenced on December 12, 2025 by R1 Inc. (hereinafter referred to as the "Tender Offeror") is completed, if the Tender Offeror does not come to own 90% or more of the voting rights of all shareholders of the Company through the Tender Offer, the Tender Offeror plans to request the Company, promptly after the settlement of the Tender Offer, to hold the Extraordinary Shareholders Meeting. The agenda for this meeting is expected to include proposals for a consolidation of the Company Shares (hereinafter referred to as the "Share Consolidation") pursuant to Article 180 of the Companies Act and a partial amendment to the Articles of Incorporation to abolish the provision regarding the number of shares constituting one unit, subject to the effectuation of the Share Consolidation.

Furthermore, the Tender Offeror believes it is desirable to hold the Extraordinary Shareholders Meeting as early as possible in order to promptly privatize the Company Shares and implement the management measures described in "2. Basis and Reasons for the Opinion" – "(2) Background and Purposes of the Tender Offer and Decision-Making Process Leading to the Implementation of the Tender, and Post-Tender Offer Managerial Policy" of the Initial Press Release to enhance the Company's corporate value. Accordingly, the Tender Offeror plans to request the Company to issue a public notice setting the record date during the tender offer period so that a date close to the commencement of the settlement of the Tender Offer

becomes the record date for the Extraordinary Shareholders Meeting. The Tender Offeror also plans to vote in favor of each of the above proposals at the Extraordinary Shareholders Meeting.

Based on the Tender Offeror's request, the Company has decided to set the record date necessary for convening the Extraordinary Shareholders Meeting in advance, in preparation for the case where such a meeting becomes necessary. If the Extraordinary Shareholders Meeting is to be held, the Company plans to hold it in early May 2026. The specific date, venue, and details of the agenda will be announced once determined.

However, if (i) the Tender Offer is not completed, or (ii) the Tender Offer is completed and the Tender Offeror comes to own 90% or more of the voting rights of all shareholders of the Company, leading the Tender Offeror to conduct a demand for share cash-out, the Company does not plan to hold the Extraordinary Shareholders Meeting or use the record date.

Please note that if the purchase period of the Tender Offer is extended, the record date for the Extraordinary Shareholders Meeting may also be postponed.